

JPMorgan U.S. Small Company Fund Class A

Fund Information as of 3/31/15

Inception Date:	11/04/93
Portfolio Net Assets (\$M):	\$863.11
Share Class Net Assets (\$M):	\$203.61
Short-term Trading Fee / Holding Period:	-
Number of Holdings (02/28/15):	359
Annual Turnover Rate (06/30/14):	51%
Morningstar Category:	Small Blend
NAV:	\$16.92

Fund Manager (Tenure on Fund):	Dennis S. Ruhl (08/04) Phillip D. Hart (11/10)
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The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group. It assumes reinvestment of dividends and capital gains, if any, and excludes sales charges.

Morningstar Category Average Gross Expense Ratio: This figure is calculated by Morningstar and represents the mean average of the gross expense ratio paid by each fund in the Morningstar category. Each share class of a fund is treated as a separate fund. Morningstar uses each fund's most current, publicly available prospectus at the time the average is calculated.

% Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of one. The number in parentheses represents the number of funds in the category. % Rank in Category is based on total returns, which include reinvested dividends and capital gains, if any, and exclude sales charges.

Performance as of 3/31/15

		CUMULATIVE RET. (%)		AVERAGE ANNUAL RET. (%)				
		3 Mo.	YTD	1 Year	3 Year	5 Year	10 Year	LOF
Fund		4.19	4.19	11.00	18.56	15.98	9.22	9.43
Russell 2000		4.32	4.32	8.21	16.27	14.57	8.82	
Mstar Cat Avg: Small Blend		3.60	3.60	6.03	14.88	13.72	8.30	
Morningstar % rank in Cat				13%	10%	18%	26%	
# of funds in Morningstar Cat				733	620	559	360	

		Gross Exp. Ratio	CALENDAR YEAR RET. (%)				
			2014	2013	2012	2011	2010
Fund		1.41	8.12	40.03	21.05	-4.08	26.51
Russell 2000			4.89	38.82	16.35	-4.18	26.85
Mstar Cat Av g: Small Blend		1.74	3.79	37.39	15.46	-4.07	25.61
Morningstar % rank in Cat			9%	27%	9%	56%	39%
# of funds in Morningstar Cat			737	681	662	650	649

The performance data shown represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-3548.

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of Fund figures are reported as of the inception date to the period indicated. These figures do not include the effect of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plans. If sales charges were included, returns would have been lower.

Indices are unmanaged and you cannot invest directly in an index.

The gross expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. For mutual funds, the values were drawn from their respective prospectuses.

Except for Life of Fund returns, the analysis on these pages may be based, in part, on adjusted historical returns for periods prior to the class's actual inception of 11/01/2007. These calculated returns reflect the historical performance of the oldest share class of the fund, with an inception date of 11/04/1993, adjusted to reflect the fees and expenses of this share class (when this share class's fees and expenses are higher.) Please refer to a fund's prospectus for information regarding fees and expenses. These adjusted historical returns are not actual returns. Calculation methodologies utilized by Morningstar may differ from those applied by other entities, including the fund itself.

Morningstar Rating[‡] as of 3/31/15

Morningstar Category : Small Blend

★★★
Overall
Out of 620

★★★ 3-Yr Out of 620	★★★ 5-Year Out of 559	★★★ 10-Year Out of 360
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The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-and ten-year (if applicable) Morningstar Rating metrics, calculated as of the date shown. Past performance is no guarantee of future results.

Fund Primary Benchmark

Portfolio Characteristics* as of 3/31/15

Avg Wgt Mkt Cap (\$B)	-	2.10
Med Wgt Mkt Cap (\$B)	-	1.90
P/E Ratio (12 Mo Trailing)	-	26.3x
P/B Ratio	-	2.4x
5 Year Hist EPS Growth	-	-

Portfolio Statistics* (3 Yr.) as of 3/31/15

R ²	0.97	1.00
Beta	1.01	1.00
Alpha	1.84	0.00
Standard Deviation	13.79	13.41
Sharpe Ratio	1.31	1.19
Information Ratio	0.99	0.00

Please refer to Glossary of Terms for definitions of terms used in Portfolio Statistics and elsewhere.

* The benchmark shown in the performance section was used in calculating measures and ratios. If more than one benchmark is shown, the first (primary) benchmark was used.

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Objective: The investment seeks to provide high total return from a portfolio of small company stocks.

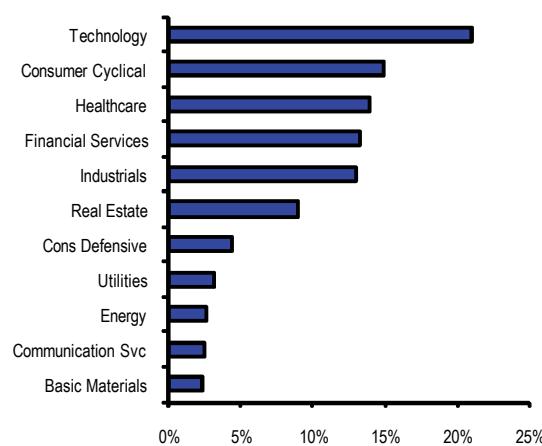
Strategy: Under normal circumstances, the fund invests at least 80% of its assets in equity securities of small cap U.S. companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Small cap companies are companies with market capitalizations similar to those within the universe of the Russell 2000® Index at the time of purchase.

Risk: The securities of smaller, less well-known companies can be more volatile than those of larger companies. Value and growth stocks can perform differently from other types of stocks. Growth stocks can be more volatile. Value stocks can continue to be undervalued by the market for long periods of time. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments. These risks may be magnified in foreign markets. Additional risk information for this product may be found in the prospectus or other product materials, if available.

Top Holdings [†] as of 2/28/15		Asset Allocation [†] as of 2/28/15	
1. Rite Aid Corp		Cash	5.17%
2. Aspen Technology Inc		Convertible	0.00%
3. Pantry Inc		Domestic Bond	0.00%
4. Qorvo Inc		Domestic Stock	93.03%
5. Outerwall Inc		Foreign Bond	0.00%
6. CoreSite Realty Corp		Foreign Stock	1.80%
7. Alaska Air Group Inc		Others	0.00%
8. Northfield Bancorp Inc		Preferred Stock	0.00%
9. AAR Corp			
10. Emulex Corp			
% of TNA: 10.66			

Major Sector Weightings[†] as of 2/28/15

(% of Total Net Assets)



[†]Top holdings, asset allocation and major sector weightings are as of the date indicated and may not be representative of the fund's current or future investments. Top holdings for stock funds do not include money market investments or futures contracts.

Data shown is based on information available at the time of publication. Certain data (in particular, holdings-related data) may lag performance information. More current information may be available on a fund company's own website.

The Russell 2000® Index is an unmanaged market capitalization-weighted index of 2,000 small company stocks of U.S. domiciled companies.

[‡]For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating (based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages. If the fund has multiple share classes, the Morningstar Rating is for the share class specified only; other classes may have different performance characteristics.

Morningstar, Inc., provided data on the non-Fidelity mutual funds.

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Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917.

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